

REGULATING THE ATHLETE-AGENT INDUSTRY : INTENDED AND UNINTENDED CONSEQUENCES

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The first part of the article discusses the historical development of the law of contracts. It begins with a brief overview of the common law tradition, which is based on the principle of stare decisis. The author then examines the evolution of contract law from its roots in the medieval period to its modern form in the late nineteenth century. This period is characterized by the rise of the contract as a central concept in the law of torts and property.

The second part of the article focuses on the legal theory of contracts. It explores the various theories that have been developed to explain the nature and scope of contractual obligations. These theories include the will theory, which views contracts as expressions of individual autonomy; the reliance theory, which emphasizes the social and economic functions of contracts; and the distributive justice theory, which seeks to justify the allocation of resources through the law of contracts.

The third part of the article discusses the practical application of contract law. It examines the various legal doctrines that govern the formation, interpretation, and enforcement of contracts. These doctrines include the offer and acceptance theory, the duty of good faith and fair dealing, and the rules governing the discharge of contractual obligations. The author also discusses the role of contract law in the modern economy, particularly in the context of the rise of the corporation and the development of the market economy.

Finally, the article concludes with a discussion of the future of contract law. It suggests that the law of contracts will continue to evolve in response to the changing needs of society. In particular, the author predicts that the law of contracts will become increasingly concerned with the protection of vulnerable parties and the promotion of social justice.

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A. Services Performed

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